



Current Report no. 13/2016

Number and Date of the Current Report:

Current Report no. 13/2016 dated 17 February 2016

Subject of the Current Report:

Establishing of securities by a company from the Capital Group of ROBYG S.A. in favour of a bank.

Legal basis:

Art. 56 Section 1 point 2 of the Act on public offerings and terms and conditions of introducing of financial instruments to the organised system of trading and on public companies.

Content of the Current Report:

The Management Board of ROBYG S.A. with its registered office in Warsaw (the “**Company**”) hereby informs that in order to secure receivables of Powszechna Kasa Oszczędności Bank Polski S.A. with its registered office in Warsaw (the “**Bank**”) that may result from the loan agreement as of 29 January 2008, as amended, binding upon the Bank and Jabłoniowa 2 Spółka z ograniczoną odpowiedzialnością (“**Jabłoniowa**”), an indirect subsidiary of the Company, in connection with the commencement of the next stage of construction process carried out by Jabłoniowa, on 17 February 2016 there have been submitted to the relevant courts documents to register two registered pledges established by Jabłoniowa in favor of the Bank up to the maximum secured amount of PLN 76,200,000.00 each on the basis of the two pledges’ agreements dated 16 February 2016 regarding the registered pledges over the receivables of Jabłoniowa resulting from the bank accounts’ agreement with respect to the auxiliary bank account and over the receivables of Jabłoniowa resulting from the agreement on the residential open escrow account of Jabłoniowa.

Simultaneously, until the decisions of the court on the registration of the above-mentioned registered pledges over the above-mentioned bank accounts becomes final, on the basis of the said agreements, the above-mentioned bank accounts have been encumbered with two financial pledges in favour of the Bank – each up to the above-mentioned maximum secured amount. Due to the operational nature of the said bank accounts their value is subject to fluctuations.

The above-mentioned registered pledges shall be established upon their registration by the relevant court.

Signatures of the Management Board:

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.

Artur Ceglarsz – Vice-President of the Management Board of ROBYG S.A.

