



Current Report no. 14/2017

Number and Date of the Current Report:

Current Report no. 14/2017 dated 14 April 2017.

Time of disclosure: 14:08 CET

Subject of the Current Report:

ROBYG S.A. – Conclusion of the loan agreements by the company from the Capital Group of ROBYG S.A.

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “**Market Abuse Regulation**”) in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the „**Company**”), hereby announces that on 14 April 2017 a company in which the Company holds 100% in the share capital (the “**Borrower**”) has concluded with Bank Polska Kasa Opieki S.A. with its registered seat in Warsaw (the “**Bank**”) a loan in the amount up to PLN 20,000,000 with the final repayment date 30 April 2020, with the interest rate of WIBOR 1M and the margin of the Bank (the “**Loan Agreement 1**”), designated to, among others, finance and refinance part of the costs of the development project conducted by the Borrower on the real property located in Gdańsk (the “**Real Property**”).

Simultaneously, due to the expiration of the loan about the conclusion of which the Company informed through the current report no. 91/2016 as of 30 November 2016, on 14 April 2017 the Borrower has again concluded a loan agreement with the Bank for refinance the purchase price of the Real Property in the amount up to PLN 32,400,000 with the final repayment date 30 April 2020, with the interest rate of WIBOR 1M and the margin of the Bank (the “**Loan Agreement 2**”).

In order to secure receivables of the Bank resulting from the Loan Agreement 1 and the Loan Agreement 2 the Borrower undertaken to establish among others the following security instruments:

- 1) the mortgages with the same priority established on the land located in Gdańsk at Sucha 31 street, composed of the plot of land no. 92/4, evidence circle no. 0059, with the total area of 6.2887 hectares, for which the District Court for Gdańsk – Północ in Gdańsk, III Land and Mortgage Register Division maintains the land and mortgage book no. GD1G/00061914/8 up to the maximum security amount of PLN 64,800,000 and PLN 30,000,000;
- 2) registered pledge on all of the shares in the share capital of the **Borrower** held by the Company, and until the decision of the relevant court on the registration of such becomes final, the financial pledge on such shares;
- 3) registered pledges on bank accounts of the Borrower, and until the decision of the relevant court on the registration of such becomes final, the financial pledges on such bank accounts.

Signatures of the Management Board:

Eyal Keltsh – Vice-President of ROBYG S.A.

Artur Ceglarz - Vice-President of ROBYG S.A.