



Current Report No 21/2018

Number and Date of the Current Report:

Current Report no. 21/2018 dated 22 February 2018

Time of disclosure: 15.23 CET

Subject of the Current Report:

ROBYG S.A. – Conclusion of a loan agreement by a company from the Capital Group of ROBYG S.A.

Legal basis:

Article 17 section 1 in connection with article 7 section 1 a), sections 2 and 4 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “Market Abuse Regulation”) in connection with article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.

This current report includes inside information within the meaning of article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. having its registered office in Warsaw (“**the Company**”) hereby gives notice that on 22 February 2018, a subsidiary ROBYG Finance Sp. z o.o. SKA in which the Company indirectly holds a 100 percent stake (“**the Borrower**”) concluded with Bank Millennium S.A. having its registered office in Warsaw (“**the Bank**”) a loan agreement for the amount of PLN 50,000,000.00 with the final repayment date on 21 of February 2021, with interest based on WIBOR 1M and the Bank’s margin (“**the Loan Agreement**”) for the purpose of financing ongoing operations of the Borrower, including granting loans of Robyg Group subsidiaries.

In order to secure the Bank’s payables under the Loan Agreement, the following collateral shall be established inter alia:

- 1) guarantee granted by the Company (“**the Guarantor**”) up to the amount of PLN 60,000,000 together with the Guarantor’s statement on subjecting itself to enforcement under Article 777 of the Code of Civil Procedure to be submitted with the Bank;
- 2) transfer to the Bank of Bank-accepted payables for repayment of loans granted by the Borrower to special purpose vehicles belonging to the Robyg Group

which are involved in property development projects, for an amount of no less than PLN 75,000,000;

Signatures of the Management Board:

Artur Ceglarz – Vice-President of the Management Board

Eyal Keltsh – Vice-President of the Management Board