



Current Report no. 27/2017

Number and Date of the Current Report:

Current Report no. 27/2017 dated 22 June 2017.
Time of disclosure: 17:52 CET

Subject of the Current Report:

ROBYG S.A. - Changes to the articles of association of ROBYG S.A.
Legal basis:

§ 38 section 1.2 of the regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of considering information required by any non-member state as equivalent.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its registered office in Warsaw (the "**Company**") hereby announces that as a result of the issue of new series H shares through the acquisition and payment by authorised persons of 26,309,199 (twenty-six million three hundred and nine thousand one hundred and ninety-nine) ordinary bearer series H shares with a nominal value of PLN 0.10 (ten groszy) pursuant to resolution No. 19 of the Ordinary (Annual) Meeting of Shareholders of the Company of 6 June 2017 regarding the increase of the Company's share capital with the exclusion of the pre-emptive rights of the existing shareholders of the Company, by way of issuance of the series H shares (the Company advised of the wording of the above-referenced resolution by current report No. 20/2017 of 6 June 2017), about which the Company informed by current report No. 27/2017 dated 21 June 2017. On 22 June 2017 the Management Board of the Company issued in the form of a notarial deed a declaration on fixing the actual amount of the share capital of the Company and the final determination of § 7 point 1 of the articles of association of the Company.

The share capital of the Company has been increased from PLN 26,309,200.00 to PLN 28,940,119.90 through the issuance of 26.309.199 ordinary bearer series H shares of the Company with the nominal value of PLN 0.10 each. Following the Company's share capital increase, the total

number of shares and the total number of votes resulting from all the shares issued by the Company amounts to 289,401,199.

At the same time, the articles of association of the Company have been changed through the above-mentioned statement of the Management Board of the Company as follows:

The previous wording of the first sentence of § 7 point 1 of the articles of association of the Company was as follows:

“The share capital of the Company is PLN 26,309,200 (twenty-six million three hundred and nine thousand two hundred) and is composed of: (...)”

The new wording of first sentence of § 7 point 1 of the articles of association of the Company is as follows:

“The share capital of the Company is PLN 28,940,119.90 (twenty-eight million nine hundred and forty thousand one hundred and nineteen and ninety groszy) and is composed of: (...)”

The following indent has been added at the end of § 7 point 1 of the Company's articles of association:

“- 26,309,199 (twenty-six million three hundred and nine thousand one hundred and ninety-nine) ordinary bearer series H shares numbered from 00,000,001 to 26,309,199 with a nominal value of PLN 0.10 (ten groszy) each.”

Signatures of the Management Board:

Artur Ceglarz - Vice-President of the Management Board of ROBYG S.A.
Eyal Keltsh - Vice-President of the Management Board of ROBYG S.A.