

Current Report no. 38/2016

Number and Date of the Current Report:

Current Report no. 38/2016 dated 27 April 2016

Subject of the Current Report:

ROBYG S.A. - Purchase by ROBYG S.A. of the remaining 50% of shares in the share capital of a project company developing an investment project in Bemowo district in Warsaw

Legal basis:

Article 56 Section 1 point 1 of the act on public offerings and the terms and conditions of introduction of the financial instruments to the organized system of trading and on public companies.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the "Company") hereby announces that on 26 April 2016, the Company has purchased 50% of shares in the share capital of MK Development Spółka z ograniczoną odpowiedzialnością with its seat in Warsaw ("MK Development"), which holds land located in Bemowo district in Warsaw.

Consequently, the Company became the sole owner of MK Development, which carries out on the said land the investment project within ROBYG Group.

The Company estimates that the said land allows for the construction of 1,300 apartments.

The total value of the above-mentioned transaction does not exceed the 10% of the Company's equity.

Signatures of the Management Board:

Artur Ceglarz – Vice-President of the Management Board of ROBYG S.A.

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.