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## Current Report No. 38/2018

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### Number and Date of the Current Report:

Current Report no. **38/2018** dated 23 April 2018  
Time of disclosure: 20:18 CET

### Subject of the Current Report:

ROBYG S.A. –Buy-out of Series R Bonds of ROBYG S.A.

### Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “**Market Abuse Regulation**”) in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

### Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”) hereby informs that given the right of an early buy-out of Series R bonds of the Company (“**Series R Bonds**”), issued by way of a private offering on 25 May 2016 acting pursuant to section 16.1 of the Terms and Conditions of the Issue, on 23 April 2018 it has adopted a respective resolution on the earlier buy-out of Series R Bonds i.e. all issued, not redeemed Bonds that are not owned by the Issuer of the bearer Series R Bonds with a nominal value PLN 100.00 each.

Simultaneously, the Management Board has determined, in line with the Terms and Condition of the Issue,:

- a) the day of determination of the rights to receive considerations resulting from the Bonds as **17 May 2018**;
- b) the day of an early buy-out is determined in accordance with the Terms and Conditions of the Bond Issue to be the Interest Payment Date which is **25 May 2018 ("Early Buy-out Date")**;

In relation to the fact that the early buy-out of the Bonds will take place at the end of the interest period indicated in point 16.1.3 (i) of the Terms and Conditions of the Bond Issue, i.e. at the end of the fourth interest period, the buy-out of the Bonds shall be made by way of a payment made by the Company to the Bondholder of 100.60% of nominal value for each Bond (within the meaning of the Terms and Conditions of the Bond Issue); i.e. PLN 100,60 (say: one hundred zlotys ang 60 gorsy) per one Bond.

The early buy-out of the Bonds shall be conducted through the system of the National Depository for Securities (the “**NDfS**”), after determining the parties to the transaction based on the information provided by entities maintaining brokerage accounts for the bondholders.

The early buy-out of the Bonds shall be made through a wire transfer of the funds to the accounts of the Bond holders through the NDfS and the respective entities maintaining the brokerage accounts for such holders.

Simultaneously, the Company informs that upon the early buy-out of the Bonds referred hereto, all of them shall be finally bought out and subsequently redeemed.

Signatures of the Management Board:

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.

Artur Ceglaz – Vice-President of the Management Board of ROBYG S.A.