



Current Report no. 39/2016

Number and Date of the Current Report:

Current Report no. 39/2016 dated 29 April 2016

Subject of the Current Report:

ROBYG S.A. - Purchase by ROBYG S.A. of 50% of shares in the share capital of a project company holding land in Warsaw in Mokotów district and establishment of a mortgage on the said land.

Legal basis:

Article 56 Section 1 point 1 and 2 of the act on public offerings and the terms and conditions of introduction of the financial instruments to the organized system of trading and on public companies.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”) hereby announces that on 29 April 2016, the Company has purchased from a natural person 50% of shares in the share capital of Inwestycja 2016 Spółka z ograniczoną odpowiedzialnością with its seat in Warsaw (“**Inwestycja 2016**”), which holds land located in Mokotów district in Warsaw that will be designated for an investment project to be carried out within ROBYG Group.

Simultaneously, on 29 April 2016, the Company has received a notification from the district court for Warsaw-Mokotów, VII Land and Mortgage Division about registration in the land and mortgage book no. WA2M/00226879/3 maintained by the said court for one of the plot of land constituting the above-mentioned land of a mortgage established on the basis of a declaration in a form of a notarial deed of Inwestycja 2016 as of 19 April 2016 regarding the establishment of the mortgage up to the maximum secured amount of PLN 10,500,000 on the said plot of land in favour of Selenium spółka z ograniczoną odpowiedzialnością S.K.A. (“**Selenium**”), in which the Company is the sole shareholder and Selenium sp. z o.o. (in which the Company is the sole shareholder) is the sole general partner in order to secure receivables of Selenium resulting from a loan granted by Selenium to Inwestycja 2016 in order to finance the purchase of the above-mentioned land.

Furthermore, on 29 April 2019 the Company has received information about registration in the in the land and mortgage book no. WA2M/00205595/5 maintained by the said court for the other

plot of land constituting the above-mentioned land of a mortgage established on the basis of a declaration in a form of a notarial deed of Inwestycja 2016 as of 20 April 2016 regarding the establishment of the mortgage up to the maximum secured amount of PLN 5,600,000 on the said plot of land in favour of Selenium in order to secure receivables of Selenium resulting from the said loan granted by Selenium to Inwestycja 2016.

The total book value of the land encumbered with the mortgage amounts to PLN 13,599,810.

The Company estimates that the said land allows for the construction above 300 units.

The total value of the above-mentioned transaction and the said land does not exceed the 10% of the Company's equity.

Signatures of the Management Board:

Zbigniew Okoński – President of the Management Board of ROBYG S.A.

Artur Ceglarski – Vice-President of the Management Board of ROBYG S.A.