



Current Report no. 40/2016

Number and Date of the Current Report:

Current Report no. 40/2016 dated 29 April 2016

Subject of the Current Report:

ROBYG S.A. – Purchase by a company from ROBYG Group of 100% of shares in the share capital of a project company holding land in Warsaw in Ursynów district and establishment of a mortgage on the said land.

Legal basis:

Article 56 Section 1 point 1 and 2 of the act on public offerings and the terms and conditions of introduction of the financial instruments to the organized system of trading and on public companies in connection

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”), hereby announces that on 29 April 2016 ROBYG Group has made an investment in the development project in Warsaw, Ursynów District, through the purchase by a subsidiary of the Company (the “**Purchaser**”) of 100% of shares in the share capital of a project company Kuropatwy Park Spółka z ograniczoną odpowiedzialnością (“**KP**”) and the purchase by the Company of receivables towards KP resulting from loans granted in the past to KP for the total price of approximately PLN 7,000,000 and by this acquisition of the land located at Karczunkowska str. in the Warsaw, Ursynów District owned by KP.

The total area of the property is approx. 14,662 square meters and will be used for the purposes of future investment projects.

The Company estimates that the real property allows for the construction of above 400 residential units.

Simultaneously, on 29 April 2016, KP has established on the above-mentioned land for which the District Court for Warsaw-Mokotów, XIII Land and Mortgage Division maintains the land and mortgage book no. WA2M/00191667/9 a mortgage on the basis of a declaration in a form of a notarial deed regarding the establishment of the mortgage up to the maximum secured amount of PLN 8,400,000 in favour of the Company in order to secure repayment of the above-mentioned receivables towards KP purchased by the Company.

The estimated value of the land encumbered with the mortgage corresponds with the above-mentioned value of the transaction.

The value of the abovementioned transaction and of the above-mentioned land do not exceed 10% of the Company's equity.

Signatures of the Management Board:

Artur Ceglarz – Vice-President of the Management Board of ROBYG S.A.

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.