

Current Report no. 5/2017

Number and Date of the Current Report:

Current Report no. 5/2017 dated 30 January 2017

Time of disclosure: 23:11 CET

Subject of the Current Report:

ROBYG S.A. – Decrease of shareholding in ROBYG S.A. by a fund managed by TFI PZU S.A.

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "Market Abuse Regulation") in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, and in connection with the article 70 pint 1) of the Act on Public Offering, terms and conditions of introducing of financial instruments to organized trading and on public companies

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the "Company") hereby announces that on 30 January 2017 it has received a notification from TFI PZU S.A., according to which a fund managed by TFI PZU S.A., i.e. Closed-end Investment Fund of Non-Public Assets BIS 1 has decreased its shareholding in the Company below 10%.

The notification constitutes an attachment to this current report.

Signatures of the Management Board:

 $Eyal\ Keltsh-Vice\ \hbox{-President of the Management Board}$

Artur Ceglarz – Vice-President of the Management Board