



Current Report no. 51/2017

Number and Date of the Current Report:

Current Report no. **51/2017** dated 20 December 2017.
Time of disclosure: 17:19 CET

Subject of the Current Report:

ROBYG S.A. –Buy-out of Series M Bonds of ROBYG S.A.

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “**Market Abuse Regulation**”) in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”) hereby announces that given the right of an early buy-out of series M bonds of the Company (“**Series O Bonds**”), issued within the framework of a private offer on 6 of February 2015 the standard buy-out period of which has been determined for 6 February 2019, acting pursuant to section 21 point 1 of the Terms of the Issuance, it has adopted on 20 December 2017 the respective resolution on the earlier buy-out of the part of Series O Bonds i.e. 200,000.00 Series M Bonds with the nominal value PLN 100,00 each

Simultaneously, the Management Board has determined in connection with Terms of the Issuance

1/ the day of determining the rights to receive consideration resulting from the Bonds shall be 29 January 2018; and

2/ the day of payment of consideration resulting from the Bonds, i.e. the date of the early buy-out determined pursuant to the Terms of the Issuance of the Bonds shall be 6 February 2018 (the “**Early Buy-out Day**”)

In relation to the fact that the early buy-out of the Bonds will take place at the end of the interest period indicated in point 21.1.3 (III) of the Bonds Terms of Issuance, ie at the end of the six interest period, redemption of the Bonds shall be made by way of payment by the Company to the Bondholder 100,30% Primary Receipt (within the meaning of the Issue Terms) for each Bond; ie PLN 100.30 (say: one hundred thirty cents) per one Bond.

The early buy-out of the Bonds shall be conducted through the system of the National Depository for Securities (the “**NDS**”), upon determining of parties to the transaction based on information provided by entities keeping the brokerage accounts of the bondholders.

The early buy-out of the Bonds shall be made through wire transferring of the proceeds to the accounts of holders of the Bonds through the intermediary of the NDS and the respective entities keeping the brokerage accounts of such holders.

Simultaneously, the Company informs that upon the early buy-out of Bonds referred hereto all Bonds of series mentioned above issued by the Company shall be finally bought by the Company and subsequently redeemed.

Signatures of the Management Board:

Zbigniew Okoński – President of the Management Board of ROBYG S.A.

Artur Ceglarczyk – Vice-President of the Management Board of ROBYG S.A.