



Current Report no. 51/2016

Number and Date of the Current Report:

Current Report no. 51/2016 dated 3 June 2016

Subject of the Current Report:

ROBYG S.A. - Establishing of securities by a company from the Capital Group of ROBYG S.A. in favour of a bank.

Legal basis:

Art. 56 Section 1 point 2 of the Act on public offerings and terms and conditions of introducing of financial instruments to the organised system of trading and on public companies.

Content of the Current Report:

The Management Board of ROBYG S.A. with its registered office in Warsaw (the “**Company**”) in reference to the current report no. 125/15 as of 2 December 2015 and the current report no. 131/2015 as of 15 December 2015 hereby informs that in order to secure receivables of Bank Polska Kasa Opieki S.A. with its registered office in Warsaw (the “**Bank**”) that may result from the land loan agreement, about which the Company informed through the above-mentioned current report no. 125/15, as well as, from the investment loan agreement as of 26 April 2016 up to the amount of PLN 15,000,000.00 concluded by ROBYG Apartamenty Willa Nobile (previously: ROBYG Praga Investment II Sp. z o.o.) (“**RAVN**”), on 3 June 2016 there have been signed documents regarding the establishment of the respective security instruments to secure the above-mentioned receivables:

- 1) the agreement on pledges, according to which the Company has established the registered and the financial pledge in favor of the Bank – each up to the maximum secured amount of PLN 22,500,000.00 over 51 shares held by the Company in RAVN with a nominal value of PLN 50 each and the total book value of PLN 2,550.00, representing 51% of the share capital of RAVN and 51 votes at the meeting of the shareholders of RAVN in the total number of votes in RAVN (the “**Shares**”), such Shares constituting a long term capital investment of the Company – in order to secure receivables of the Bank resulting from the above-mentioned investment loan;
- 2) the registered pledge agreement according to which RAVN has established a registered pledge in favor of the Bank on the set of assets and rights of RAVN with the evidence is fluctuating up to the maximum secured amount of PLN 69,480,000.00 on the basis of the pledge agreement dated 3 June 2016 - in order to secure receivables of the Bank resulting from the both above-mentioned loans;

- 3) an annex to the pledge agreement, about which the Company informed through the above-mentioned current report no. 131/2016, on the basis of which the next two bank accounts of RAVN has become subject of the registered pledge (in total four) and in addition the maximum security amount has been increased up to PLN 69,480,000.00, the parties have agreed that the registered pledge shall secure also receivables of the Bank from the above-mentioned investment loan, as well as, on the above-mentioned four accounts RAVN has established four financial pledges to secure receivables resulting from the land loan agreement and four financial pledges to secure receivables resulting from the investment loan agreement, whereby due to operational nature of the above-mentioned accounts, their value is fluctuating;
- 4) a statement of RAVN as of 3 June 2016 on the change of the mortgage established by RAVN, about which the Company informed through the above-mentioned current report no. 131/2015, on the basis of which there has been increased the maximum security amount up to PLN 69,480,000.00 and RAVN has agreed to secure with the mortgage both above-mentioned loans, i.e. also the above-mentioned investment loan.

The above-mentioned registered pledges, changes of the registered pledges already established and to the mortgage shall be established upon their registration by the relevant courts.

Signatures of the Management Board:

Zbigniew Okoński –President of the Management Board of ROBYG S.A.

Artur Ceglarz – Vice-President of the Management Board of ROBYG S.A.