



Current Report no. 57/2016

Number and Date of the Current Report:

Current Report no. 57/2016 dated 15 June 2016

Subject of the Current Report:

ROBYG S.A. – Acquisition of significant assets within an intragroup transaction.

Legal basis:

Article 56 Section 1 point 2 of the act on public offerings and the terms and conditions of introduction of the financial instruments to the organized system of trading and on public companies in connection with the article 5 section 1 point 1 of the regulation of the Minister of Finance dated 19 February 2009 regarding current and interim reports published by issuers of securities and the terms of considering information required by any non-member state as equivalent.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”) hereby announces that on the basis of the information corresponding with the excerpt from the national court register, has learned that on 14 June 2016 the District Court for the Capital City of Warsaw in Warsaw, XIII Business Division of the National Court Register has registered in the register kept for ROBYG City Apartments Spółka z ograniczoną odpowiedzialnością, in which the Company holds 75% in the share capital (“**RCA**”), the merger of RCA as a taking over company with ROBYG City Apartments 2 Spółka z ograniczoną odpowiedzialnością (“**RCA 2**”), as a taken over company.

The merger has been effectuated according to the article 492 § 1 point 1 in connection with the article 516 of the Commercial Companies Code, i.e. through the transfer of the whole property of RCA 2 (the subsidiary of RCA) to RCA without an increase of the share capital of RCA and according to the merger plan agreed between the management boards of the above-mentioned companies on 26 November 2015.

As at the merger date RCA has acquired all assets of RCA 2. The book value of the transferred net assets of RCA 2 in the books of RCA amounts to PLN 79 623 thousand.

The assets of RCA 2 were used for the core business of RCA 2, in particular development activities and for this purpose such assets will be used by RCA, whereas the purpose of the merger was to reorganize the ownership structure of the capital group of the Company.

The criteria being a basis to assess that the property of RCA 2 constitutes significant assets was the value of such exceeding 10% of the value of the Company's equity.

Signatures of the Management Board:

Artur Ceglarz – Vice-President of the Management Board of ROBYG S.A.

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.