



Current Report no. 73/2016

Number and Date of the Current Report:

Current Report no. 73/2016 dated 28 July 2016

Time of disclosure: 21:19 CET

Subject of the Current Report:

ROBYG S.A. - Conclusion of loan agreements by a company from the capital group of ROBYG S.A. and the establishment of securities in favour of a bank.

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "**Market Abuse Regulation**") in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the "**Company**") hereby announces that on 28 July 2016 the company Overkam 7 QUBE Spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with its seat in Warsaw ("**Overkam**"), in which the sole general partner is Overkam 7 QUBE Spółka z ograniczoną odpowiedzialnością (the "**General Partner**") (in which the Company is the sole shareholder), and the sole shareholder is the Company, has entered with Alior Bank S.A. with its seat in Warsaw (the "**Bank**") into:

- (i) the investment loan agreement regarding PLN 22,250,000 with the final repayment date 30 June 2021 (the “**Investment Loan**”) in order to refinance the original financing for the purchase of the land for the development project carried out in Gdańsk at Józefa Hallera street, where the Investment Loan is subject to the interest rate of WIBOR3M and the margin of the Bank;
- (ii) the revolving loan agreement regarding PLN 15,000,000 with the final repayment date 30 June 2021 (the “**Revolving Loan**”) in order to finance and refinance the expenses for the first six stages of the development project carried out in Gdańsk at Józefa Hallera street, where the Revolving Loan is subject to the interest rate of WIBOR3M and the margin of the Bank.

Simultaneously, in connection with signing of the Investment Loan agreement and the Revolving Loan agreement there will be established in particular the following final security instruments:

- (i) the joint mortgage up to PLN 33,375,000 in order to secure receivables of the Bank that may result from the Investment Loan agreement to be established on the plots of land of Overkam located in Gdańsk, on which the above-mentioned investment project is carried out;
- (ii) the joint mortgage up to PLN 22,500,000 in order to secure receivables of the Bank that may result from the Revolving Loan agreement to be established on the plots of land of Overkam located in Gdańsk, on which the above-mentioned investment project is carried out;
- (iii) the registered pledges on the rights of the General Partner in the company Overkam, i.e. on the receivable to the share in equity, the receivable to the part of the liquidation proceeds or to the part of the assets of Overkam after the liquidation and on the receivables to yearly profits for 2016-2021, where each such registered pledge to be established in order to secure receivables of the Bank that may result from the Investment Loan agreement and the Revolving Loan agreement and each up to PLN 74,500,000;
- (iv) the registered and the financial pledge on the receivables of Overkam from the bank accounts agreement, where each in order to secure receivables of the Bank that may result from the Investment Loan agreement and the Revolving Loan agreement, each up to PLN 74,500,000;
- (v) the guarantee of the Company up to PLN 22,250,000 in order to secure the Investment Loan;
- (vi) the guarantee of the Company up to PLN 15,000,000 in order to secure the Revolving Loan;
- (vii) the registered pledges on the receivables of Overkam from the residential open escrow accounts in order to secure receivables of the Bank that may result from the Revolving Loan agreement, each up to

PLN 74,500,000, to be established after opening of such accounts in the Bank for particular stages of the financed investment project.

The establishment of the mortgages and the registered pledges shall be effectuated upon their registration with the relevant courts.

Signatures of the Management Board:

Eyal Keltsh - Vice -President of the Management Board

Artur Ceglaz - Vice-President of the Management Board