



Current Report no. 78/2016

Number and Date of the Current Report:

Current Report no. 78/2016 dated 8 September 2016

Time of disclosure: 16:56 CET

Subject of the Current Report:

ROBYG S.A. – Conclusion of loan agreements by a company from the capital group of ROBYG S.A. and the establishment of securities in favour of a bank.

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “**Market Abuse Regulation**”) in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its seat in Warsaw (the “**Company**”) hereby announces that on 8 September 2016 the company ROBYG Green Mokotów Spółka z ograniczoną odpowiedzialnością with its seat in Warsaw (“**ROBYG Green Mokotów**”), in which 100% of the share capital is held by ROBYG Mokotów Investment Spółka z ograniczoną odpowiedzialnością with its seat in Warsaw, in which the Company holds 51% in the share capital, whereas the remaining 49% of the share capital is held by NCRE II Investments Limited with its seat in Cyprus (“**NCRE II**”), has entered with mBank S.A. with its seat in Warsaw (the “**Bank**”) into:

- (i) the investment loan agreement regarding PLN 28,359,000 (the “**Investment Loan**”) in order to refinance the costs of the land for stages from 3 to 7 of the investment project carried out by ROBYG Green Mokotów in Mokotów district in Warsaw and to partially repay loans granted in the past by the Company and companies from its capital group and NCRE II to ROBYG Green Mokotów for financing of the project, where the Investment Loan is subject to the interest rate of WIBOR1M and the margin of the Bank and shall be repaid in installments after completion of each of the stage of the project, provided that the final repayment date has been agreed to be 30 June 2020;
- (ii) the revolving loan agreement regarding PLN 15,000,000 with the final repayment date 31 December 2019 (the “**Revolving Loan**”) in order to finance and refinance of 75% of the costs of stages from 3 to 7 of the above-mentioned project, where the Revolving Loan is subject to the interest rate of WIBOR1M and the margin of the Bank.

Simultaneously, in connection with signing of the Investment Loan agreement and the Revolving Loan agreement there will be established in particular the following security instruments:

- (i) the joint mortgage up to PLN 65,100,000 in order to secure receivables of the Bank that may result from the Investment Loan and the Revolving Loan agreement to be established on the plots of land of ROBYG Green Mokotów located in Warsaw in Mokotów district, on which the above-mentioned investment project is carried out;
- (ii) the pledge established in according with the civil code and registered pledge on all the shares of ROBYG Mokotów Investment Spółka z ograniczoną odpowiedzialnością w ROBYG Green Mokotów in order to secure receivables of the Bank that may result from the Investment Loan and the Revolving Loan agreement up to the maximum security amount of PLN 65,100,000;
- (iii) the guarantee of the Company up to PLN 19,851,300,00 in order to secure the Investment Loan.

The establishment of the mortgage and the registered pledge shall be effectuated upon their registration with the relevant courts.

Signatures of the Management Board:

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.

Artur Ceglarz – Vice-President of the Management Board of ROBYG S.A.