



Current Report no. 90/2016

Number and Date of the Current Report:

Current Report no. 90/2016 dated 24 November 2016.

Time of disclosure: 21:28 CET

Subject of the Current Report:

ROBYG S.A. – Conclusion of the loan agreements and establishment of securities by ROBYG S.A. and the company from the Capital Group of ROBYG S.A. in favour of the bank

Legal basis:

Article 17 section 1 in connection with the article 7 section 1 a), sections 2 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the “**Market Abuse Regulation**”) in connection with the article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

Contents of the Current Report:

The Management Board of ROBYG S.A. with its registered office in Warsaw (the “**Company**”) informs that on 24 November 2016 in order to develop Stacja Nowy Ursus project in Bemowo district, a company in which the Company holds 51% in the share capital (the “**Borrower**”) has concluded with Millennium Bank S.A. with its registered office in Warsaw (the “**Bank**”) an investment loan agreement up to PLN 18,300,000.00 with the final repayment date 30 June 2019 and the interest rate of WIBOR 3M and the margin of the Bank (the “**Investment Loan Agreement**”), as well as, the framework agreement relating to revolving loans with the total amount of PLN 20,000,000.00 with the final repayment date 31 March 2018 and the interest rate of WIBOR3M and the margin of the Bank (the “**Framework loan agreement**” and together with the Investment Loan Agreement the “**Loan Agreements**”).

Simultaneously, the in order to secure receivables of the Bank resulting from the Loan Agreements the Company and the Borrower undertaken to establish the following security instruments:

- 1) the change of the contractual mortgage established in favour of the Bank from the maximum secured amount of PLN 31,110,000, about which the Company informed through the current report no. 47/2016 as of 1 June 2016 up to PLN 65,110,000.00, established on the real estates of the Borrower located in Warsaw, for which the District Court for Warsaw – Mokotów in Warsaw, XIII Land and Mortgage Register Division maintains the land and mortgage register no. WA1M/00233098/9 and WA5M/00480126/9;
- 2) an ordinary pledge on the shares of the Company in the Borrower up to PLN 61,280,000.00;
- 3) an ordinary pledge on the shares of the Company in the Borrower up to PLN 61,280,000.00;

Signatures of the Management Board:

Eyal Keltsh – Vice-President of ROBYG S.A.

Artur Ceglarsz – Vice-President of ROBYG S.A.