

ROBYG Group
Financial results Q1-3 2019

Warsaw, December 2019

HIGHLIGHTS

Q1-3 2019

Presold units: 1 853 (net after cancellations*)

Number of units recognized in revenues: 1 392

Units on offer: 1 739 (out of which 2% finished goods)**

Revenues: PLN 529 million

Strong cash position*: PLN 397 million**

Operating cash flow: PLN 151 million

* Not including cancellations in Young City 2 project due to prolongation of the administration procedure.

** Not including units in Young City 2 project due to prolongation of the administration procedure.

*** Including amounts kept on individual escrow accounts and in Mutual Funds.

I. Summary

II. Presales and revenue's perspective

III. Financial results

IV. Plans of ROBYG Group

V. Appendices

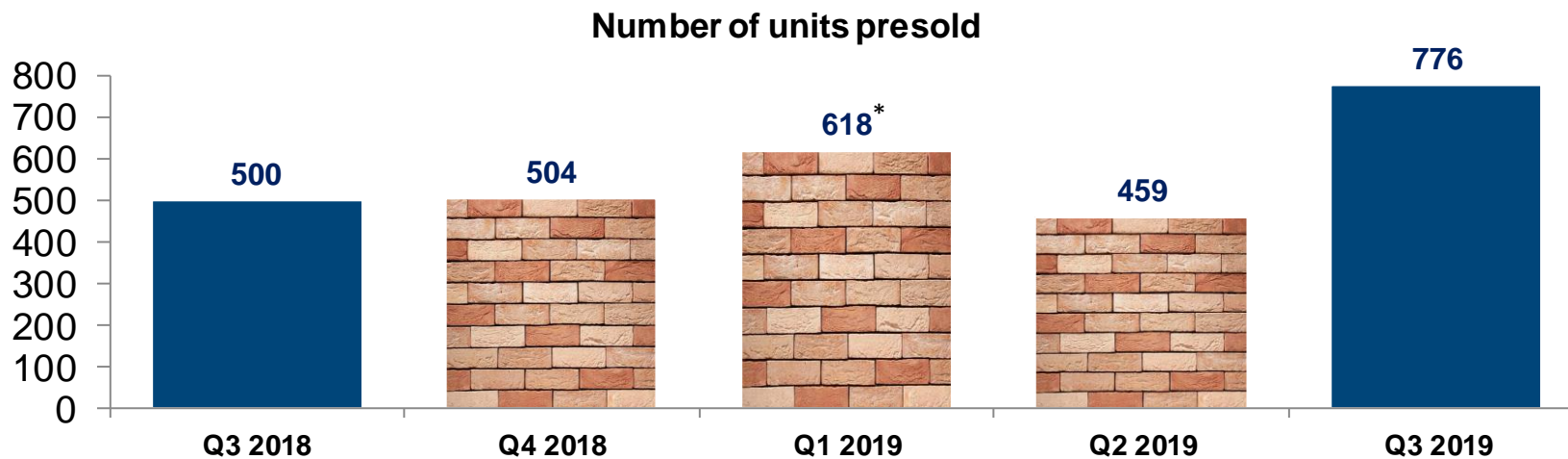
Summary Q1-3 2019 – Operating activities

Number of units presold: **1 853** (net after cancellations*)

Number of units recognized in revenues: **1 392**

App. 3 630 units under construction and **app. 2 400** units introduced for sale which construction has not started yet (as at 30 September 2019)

Commencement of sales process of **app. 2 000** units in **19** stages



* Not including cancellations in Young City 2 project due to prolongation of the administration procedure.

FINANCING

Bank loans:
Total new facilities - PLN 100 million:

ROBYG S.A.:
- revolving loan (with the limit of **PLN 100 million**).

Hedging transactions - PLN 70 million:

ROBYG S.A.:
- IRS transaction (**PLN 70 million**).

Bonds:
Issuance of PLN 100 million:
- PC series 5-Year Bonds (**PLN 100 million**).

**NEW PLOTS
Warsaw / Gdansk**

**Total investment app.
PLN 136 million
with the potential for
construction of
app. 95 500 m² of usable area.**

0.5 ha – preliminary purchase agreements of the land plots in Zaspka district in Gdansk with the potential for construction of app. 6 500 m² of usable area.

0.6 ha – purchase agreements of the land plots in Mokotów district in Warsaw with the potential for construction of app. 7 500 m² of usable area.

0.8 ha – purchase agreements of the land plots in Bemowo district in Warsaw with the potential for construction of app. 10 000 m² of usable area.

6.1 ha – preliminary purchase agreements of the land plots in Nowy Port district in Gdansk with the potential for construction of app. 55 000 m² of usable area.

3.4 ha – preliminary purchase agreement of the land plots in Gdansk with the potential for construction of app. 16 500 m² of usable area.

**NEW PLOTS
Wroclaw / Poznan**

**Total investment app.
PLN 193 million
with the potential for
construction of
app. 230 000 m² of usable area.**

8.0 ha – preliminary purchase agreements of the land plots in Wroclaw with the potential for construction of app. 85 000 m² of usable area.

10.3 ha – acquisition of the land plots in Ostrow Tumski district in Poznan with the potential for construction of app. 80 000 m² of usable area.

6.3 ha – preliminary purchase agreements of the land plots in Poznan with the potential for construction of app. 65 000 m² of usable area.

* The specification includes also the transactions performed after 30 September 2019 till the date of the presentation (marked in blue).

I. Summary

II. Presales and revenue's perspective

III. Financial results

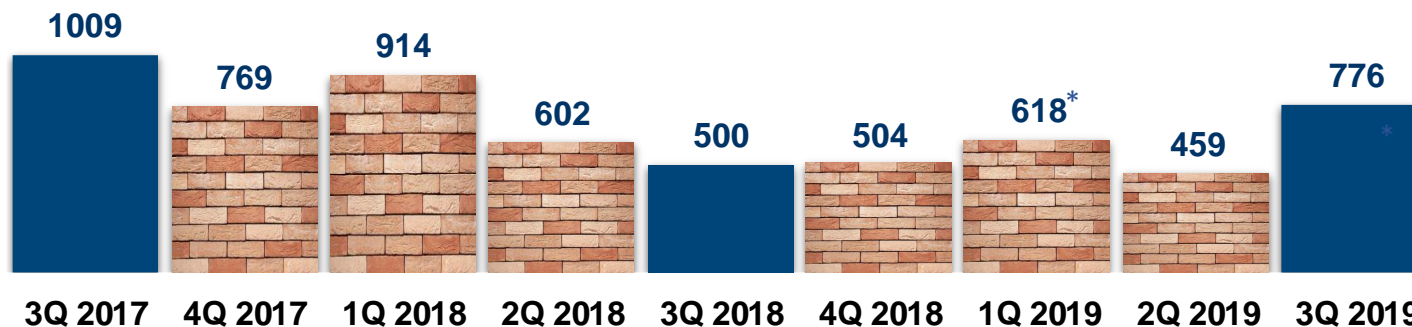
IV. Plans of ROBYG Group

V. Appendices

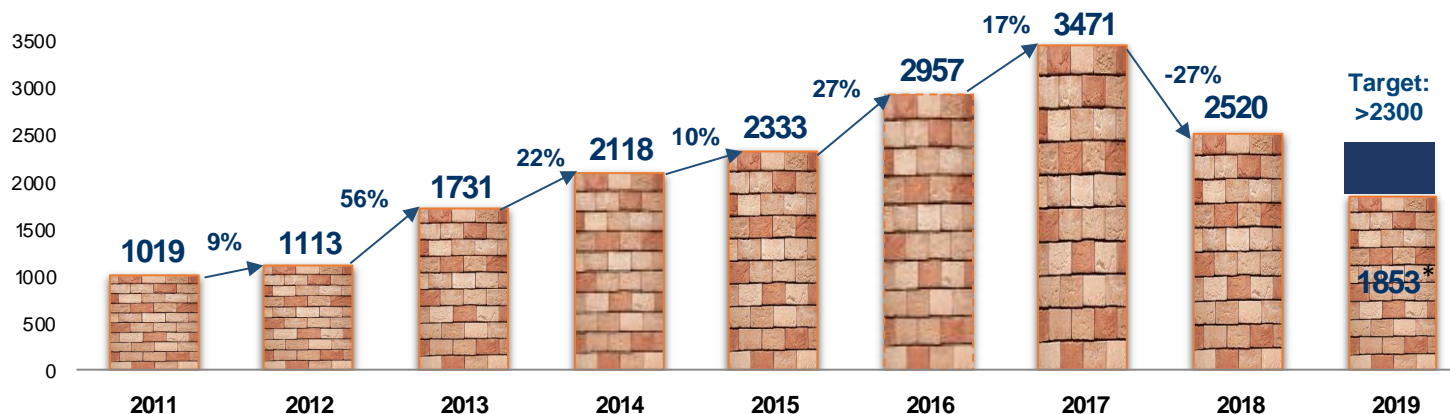
ROBYG Group – number of presale units

Presale in Q1-3 2019: 1 853* units (-8% Q/Q), PLN 745 million (-1% Q/Q)

Net number of presold units (quarterly)



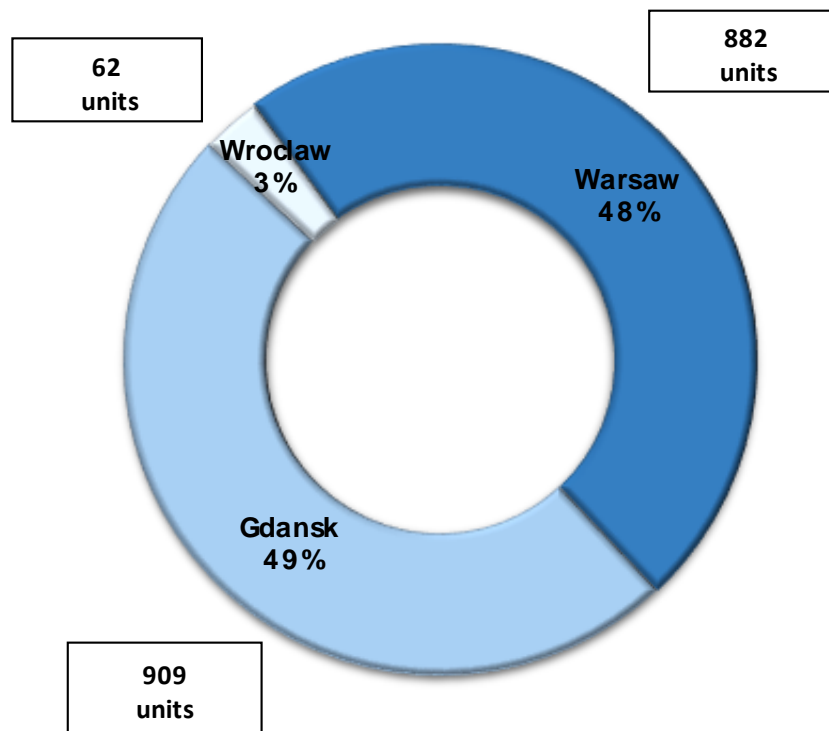
Net number of presold units (annually)



* Not including cancellations in Young City 2 project due to prolongation of the administration procedure.

ROBYG Group – presale structure

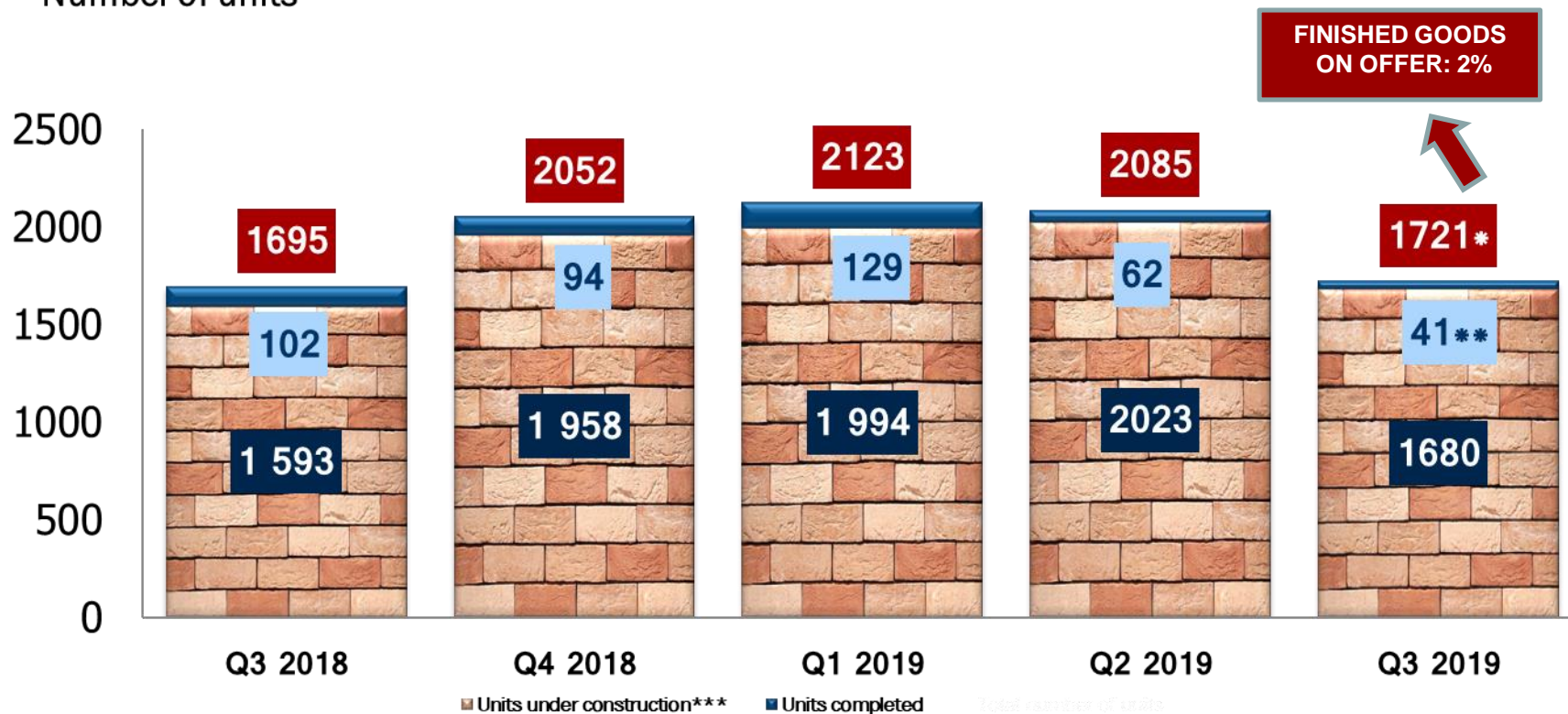
Presale in Q1-3 2019: 1 853* units (-8% Q/Q), PLN 745 million (-1% Q/Q)



* Not including cancellations in Young City 2 project due to prolongation of the administration procedure.

ROBYG Group – units on offer

Number of units



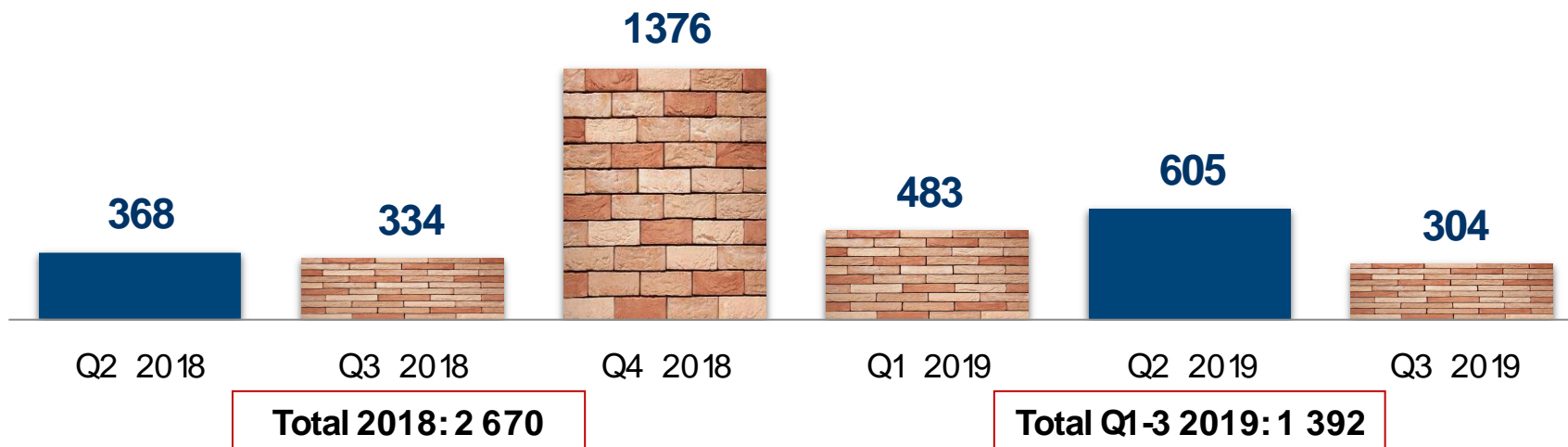
* Not including units in Young City 2 project due to prolongation of the administration procedure.

** The offer is decreased by 18 commercial units which are rented.

*** Including residential units in presale which construction has not begun yet (as at 30 September 2019).

ROBYG Group – revenue recognition (as at 30 September 2019)

Number of units recognised in revenues (quarterly)



Recognition potential of units in revenues**

Units not presold and not recognised:

1 739

- Completed: **59***
- Under construction: **469**
- Which construction has not started yet, but included in pre-sales process: **1 211**

Units presold and not recognised:

4 502

- Completed: **159**
- Under construction: **3 156**
- Which construction has not started yet, but included in pre-sales process: **1 187**

* Including 18 commercial units which are rented.

** Not including units in Young City 2 project due to prolongation of the administration procedure.

Number of units to be completed in 2019-2021 and also (contracted) until 30 September 2019

() – number of contracted units

	2018	2019	2020	2021	Total 2019+2020+2021
Green Mokotow, Stacja Nowy Ursus, Young City 2 (all: 51%) – Warsaw	503 (501)	744 (727)		536 (176)	1 280 (903)
City Sfera, Praga Arte Modern City (all: 100%) – Warsaw		155 (125)	459 (262)		614 (387)
Forum Wola, Ogrody Wilanów, Apartamenty Królewskie, Mój Ursus (all: 100%) – Warsaw	161 (161)	366 (355)	809 (581)	351 (173)	1 526 (1 109)
Osiedle Kameralne, Osiedle Kameralne II, Osiedle Życzliwa Praga (all: 100%) – Warsaw	112 (112)		250 (191)		250 (191)
Zajezdnia Wrzeszcz, (all: 100%) – Gdansk	237 (236)	486 (475)	358 (186)		844 (661)
Słoneczna Morena, MoreNova (all: 100%) – Gdansk	736 (730)	115 (111)			115 (111)
Lawendowe Wzgórza/Stacja Nowy Gdańsk, Moment, Park Południe (all: 100%) – Gdansk	381 (381)	328 (326)	547 (418)	134 (69)	1 009 (813)
Nowa Letnica, Nadmotławie Estates (all: 100%) – Gdansk	349 (347)	475 (559)	443 (322)	175 (79)	1 193 (960)
ROBYG Jagodno (all: 100%) – Wrocław			296 (62)		296 (62)
	2 479 (2 468)	2 769 (2 678)	3 162 (2 022)	1 196 (497)	7 127 (5 197)
	[*] +863 (829)	-	-	^{**} +2 668	+2 668
	3 342 (3 297)	2 769 (2 678)	3 162 (2 022)	3 864 (497)	9 795 (5 197)
	-618 (565)	+618 (565)	-	-	+618(565)
	2 724 (2 732)	3 387 (3 243)	3 162 (2 022)	3 864 (497)	10 413 (5 762)

Percentages in brackets indicate Group's share in the project.

* Units completed in prior years to be recognised.

** The Group is planning to start the construction of additional units to be completed in 2020 and 2021.

Number of units to be completed in 2019*

Project	City	Total no. of units to be completed in 2019
Forum Wola	Warsaw	146
Green Mokotów	Warsaw	259
Ogrody Wilanów	Warsaw	220
Stacja Nowy Ursus	Warsaw	485
City Sfera	Warsaw	155
Lawendowe Wzgórze/ Stacja Nowy Gdańsk	Gdańsk	328
MoreNova	Gdańsk	115
Zajezdnia Wrzeszcz	Gdańsk	486
Nowa Letnica	Gdańsk	575
Total		2,769

* Estimation of the planned investments may change.

Number of units to be completed in 2020*

Project	City	Total no. of units to be completed in 2020
Forum Wola	Warsaw	568
Osiedle Życzliwa Praga	Warsaw	250
Praga Arte	Warsaw	246
Mój Ursus	Warsaw	154
Apartamenty Królewskie	Warsaw	87
City Sfera	Warsaw	79
Modern City	Warsaw	134
Nadmołławie	Gdansk	204
Lawendowe Wzgórze/ Stacja Nowy Gdańsk	Gdansk	287
Moment	Gdansk	91
Nowa Letnica	Gdansk	239
Zajezdnia Wrzeszcz	Gdansk	358
Park Południe	Gdansk	169
ROBYG Jagodno	Wroclaw	296
Total		3,162

* Estimation of the planned investments may change.

I. Summary

II. Presales and revenue's perspective

III. Financial results

IV. Plans of ROBYG Group

V. Appendices

Estimated financial results

(PLN thousands)	Q1-3 2019*	Q1-3 2018*	Change	2018
Revenues	529 283	531 590	(0.4%)	1 034 520
Cost of sales	(402 253)	(384 075)	4.7%	(767 706)
Gross profit on sales	127 430	147 515	(13.6%)	266 814
Post-tax share of the profit or loss of JV	27	(100)	(127.0%)	(324)
Selling and marketing expenses	(20 130)	(18 915)	6.4%	(26 250)
Administrative expenses	(26 524)	(25 852)	2.6%	(37 436)
Other	295	(8 630)**	N/A	21 172
Operating profit	80 698	94 018	(14.2%)	223 976
Finance income	4 549	5 249	(13.3%)	7 221
Finance costs	(9 061)	(10 404)	(12.9%)	(12 845)
Profit before tax	76 186	88 863	(14.3%)	218 352
Income tax expense	(12 706)	(17 950)	(29.2%)	(36 888)
Net profit	63 480	70 913	(10.5%)	181 464
Net profit attributable to equity holders of the parent	52 544	41 933	25.3%	138 894
Gross profit margin on sales	23.1%	27.7%	N/A	25.8%
Net profit margin	12.0%	13.3%	N/A	17.5%

* The figures presented for Q1-3 2018 and Q1-3 2019 are estimated.

** Incl. revaluation of investment properties and cost related to transaction with the new strategic Investor of the ROBYG Group in 2018.

Estimated financial condition

(PLN thousands)	Q1-3 2019	H1 2019	Change	2018
Total assets, including:	2 424 037	2 337 243	3.7%	2 310 945
Non-current assets, including:	425 842	421 005	1.1%	452 163
Investment properties and investment properties under construction	249 966	248 647	0.5%	279 022
Land designated for development	36 967	36 967	0.0%	44 787
Inventories	1 450 550	1 343 199	8.0%	1 262 108
Trade and other receivables	140 406	135 561	3.6%	111 800
Amounts kept on individual escrow accounts and Mutual Funds	93 550	81 167	15.3%	156 964
Cash and cash equivalents	308 452	351 424	(12.2%)	322 248
Equity	641 521	627 919	2.2%	704 961
Total liabilities, including:	1 782 516	1 709 324	4.3%	1 605 984
LT interest bearing liabilities	679 687	758 460	(10.4%)	652 172
Current interest bearing liabilities	56 592	10 405	443.9%	69 767
Advances received from clients	701 943	623 629	12.6%	602 184

Estimated statement of cash flow

Cash flows (PLN thousands)	Q1-3 2019	Q1-3 2018
Net cash flows from operating activities	150 600	4 075
Net cash flows from investing activities	(26 123)	(518)
Net cash flows from financing activities, including:	(138 661)	(62 079)
Proceeds from issue of bonds	0	360 000
Repayment of bonds	0	(281 066)
Proceeds from loans and borrowings	685 120	610 542
Repayment of bank and other loans	(661 006)	(622 412)
Paid dividend	(109 972)	(86 820)
Interest and commissions paid	(30 709)	(30 622)
Net change in cash and cash equivalents	(14 184)	(58 522)

Debt financing*

(nominal value and maturity of bank credit facilities and bonds) as at September 30th, 2019

DEBT – Aging

	<1 year	1-2 years	2-3 years	3-4 years	4-5 years	Over 5 years	Total
BANK CREDIT FACILITIES*	47.25 million	2.14 million	102.75 million	126.19 million	2.31 million	44.14 million	324.78 million
BONDS	0.00 million	45.30 million	0.00 million	360.00 million	0.00 million	0.00 million	405.30 million
TOTAL	47.25 million	47.44 million	102.75 million	486.19 million	2.31 million	44.14 million	730.08 million

* Including the nominal value of lease payments relating to sale and leaseback transaction of the office building.

DEBT – Interest Rate Risk Managing

IRS transactions in the total amount of **PLN 470 million** and **EUR 7 million**.

Leverage and collections as at September 30th, 2019

Net debt ratio_1* = 0.31

* Net debt ratio= net debt ** / transaction equity value***

** Net debt = interest bearing liabilities + derivatives+ guarantees granted – intercompany loans– cash and cash equivalents – amounts kept on individual escrow accounts and mutual funds

***Bricks Acquisition Limited acquired ROBYG S.A. shares in Q1 2018 for PLN 1158 million.

Net debt ratio_2* = 0.62

* Net debt ratio= net debt ** / equity

** Net debt = interest bearing liabilities + derivatives+ guarantees granted – intercompany loans– cash and cash equivalents – amounts kept on individual escrow accounts up to PLN 50 million

Net debt ratio_3* = 0.55

* Net debt ratio= net debt ** / equity

** Net debt = interest bearing liabilities + derivatives + guarantees granted – intercompany loans– cash and cash equivalents – amounts kept on individual escrow accounts and mutual funds

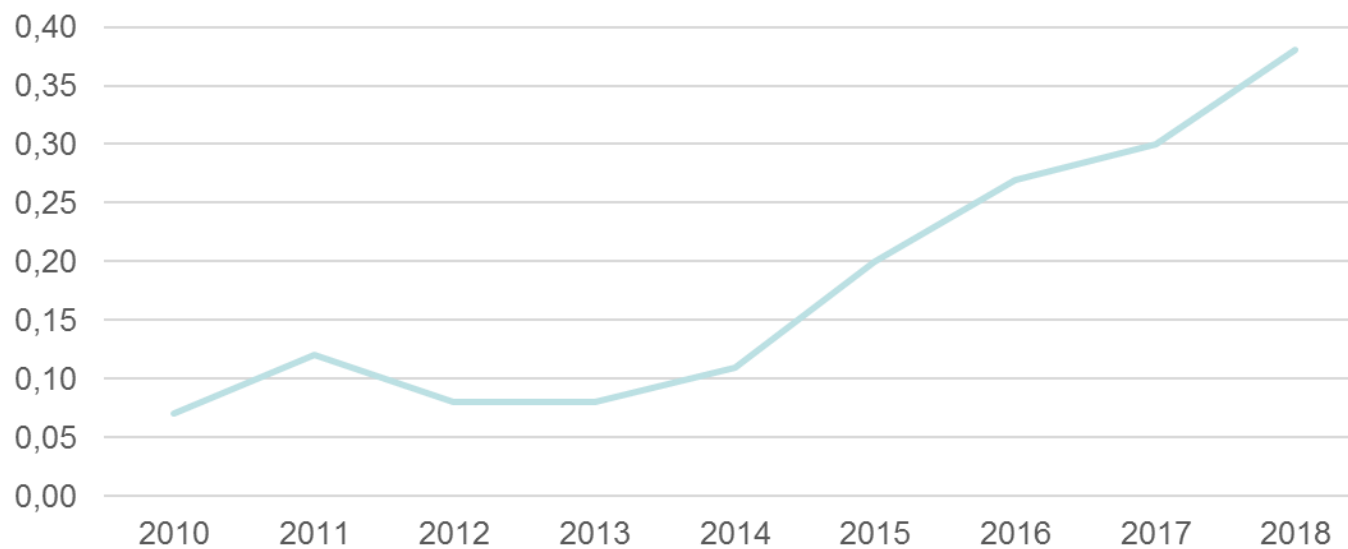
Amount collected from clients in Q1-3 2019 = PLN 616 million

Amount to be collected from clients* = PLN 982 million

* Calculated based on the signed agreements with clients.

**Dividend for 2018 in the amount of
PLN 110 million (PLN 0.38 per share).**

Dividend per share in 2010-2018 (in PLN)



I. Summary

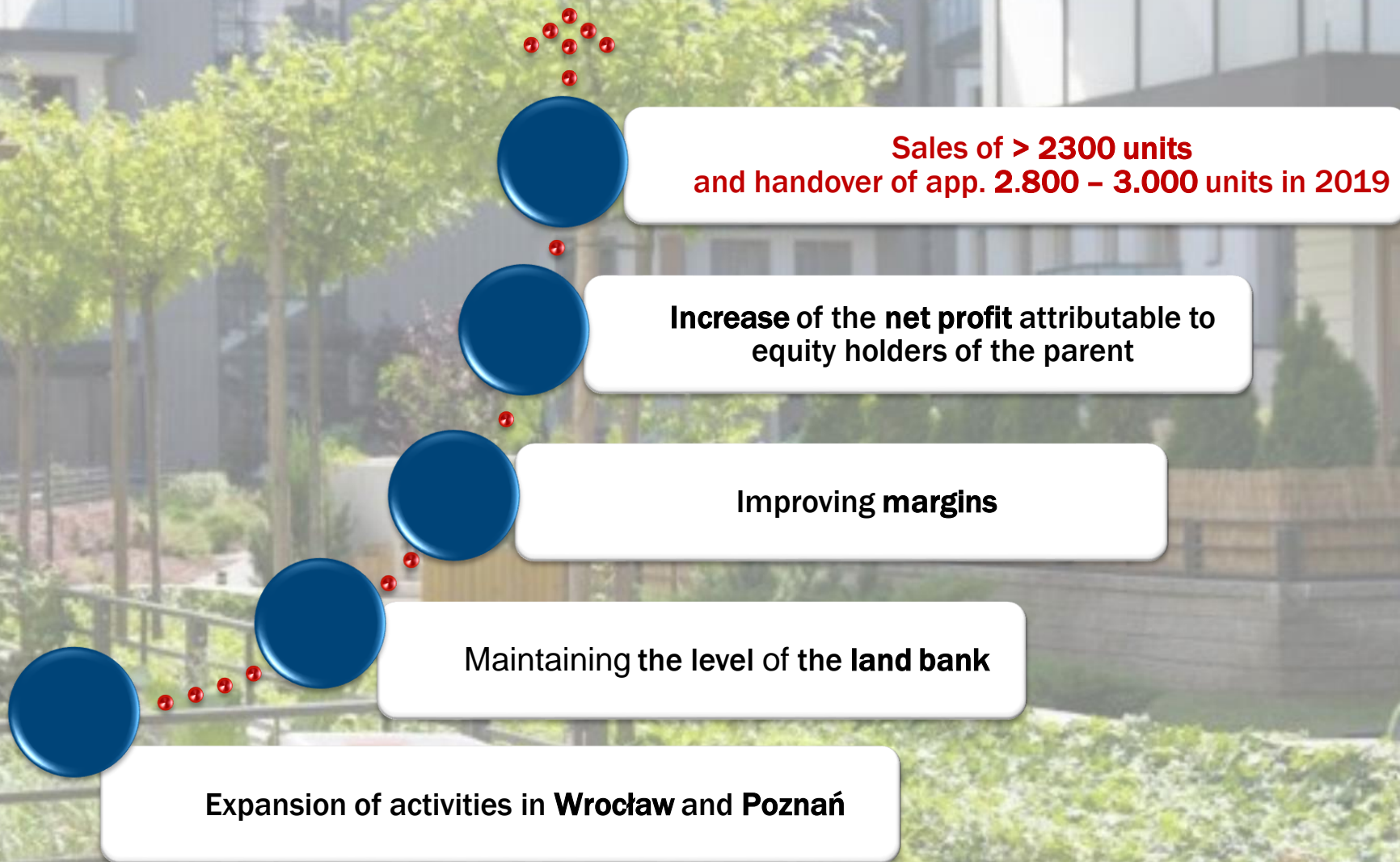
II. Presales and revenue's perspective

III. Financial results

IV. Plans of ROBYG Group

V. Appendices

Strategic goals



Land bank*

Total land bank 14 500 units + 1 739 units on offer = 16 239 units

Warszawa			Gdańsk**			Wrocław			Poznań		
District	Number of units	%	District	Number of units	%	District	Number of units	%	District	Number of units	%
Ursus	1 140	24%	Śródmieście	1 170	21%	Krzyki	570	36%	Ostrów Tumski	1 200	48%
Włochy	1 090	23%	Letnica	1 160	20%	Pozostałe	1 000	64%	Pozostałe	1 300	52%
Mokotów Czerniaków	790	17%	Nowy Port	1 100	19%						
Bemowo Chrzanów	780	16%	Ujeścisko Łostowice	910	16%						
Bemowo Jelonki	550	12%	Jasień	770	14%						
Tarchomin	340	7%	Wrzeszcz	430	8%						
Wilanów	70	1%	Zaspa	130	2%						
TOTAL	4 760		5 670			1 570			2 500	14 500	
	32,8%		39,1%			10,8%			17,2%	100%	

Commercial potential = 73 000 m² of usable area

	Gdańsk	Wrocław	Poznań
	18 000	35 000	20 000
TOTAL	73 000		

* Units which presale has already begun (as at 30 September 2019) not included.

** In addition, the Group has signed the preliminary purchase agreement of the plots with the total area of app. 3.4 ha located in Gdańsk with the potential for construction of app. 330 units.

I. Summary

II. Presales and revenue's perspective

III. Financial results

IV. Plans of ROBYG Group

V. Appendices

As at the date of this presentation, **Bricks Acquisition Limited holds 100% of ROBYG S.A. shares.**

Bricks Acquisition Limited acquired ROBYG S.A. shares in Q1 2018 for **PLN 1 158 million.**

The **Goldman Sachs Group, Inc** indirectly holds majority of shares in Bricks Acquisition Limited.

Description of investments – under construction (1)



Lawendowe Wzgórze/ Stacja Nowy Gdańsk

City: **Gdańsk**
District: **Jasień**

No. of stages: **app. 40**
Stages completed: **20**
Stages under construction*: **10**

No. of units: **app. 3800 units**
(completed: 2085 units)
Total sellable area:
app. 178.0 thousand sqm

Start of construction:
Q3 2009
Planned completion date:
Q3 2024



Osiedle Kameralne

City: **Warsaw**
District: **Bemowo**

No. of stages: **app. 5**
Stages completed: **3**

No. of units: **app. 550 units**
(completed: 283 units)
Total sellable area:
app. 31.5 thousand sqm

Start of construction:
Q4 2010
Planned completion date:
Q2 2023



Osiedle Kameralne II

City: **Warsaw**
District: **Bemowo**

No. of stages: **3**
Stages completed: **2**

No. of units: **app. 350 units**
(completed: 273 units)
Total sellable area:
app. 17.6 thousand sqm

Start of construction:
Q3 2015
Planned completion date:
Q3 2023

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (2)



Green Mokotów

City: **Warsaw**
District: **Mokotów**

No. of stages: **10**
Stages completed: **5**
Stages under construction: **4**

No. of units: **app. 680 units**
(completed: 414 units)
Total sellable area:
app. 43.3 thousand sqm

Start of construction:
Q2 2016
Planned completion date:
Q2 2021



Stacja Nowy Ursus

City: **Warsaw**
District: **Ursus**

No. of stages: **5**
Stages completed: **4**
Stages under construction: **1**

No. of units: **app. 1050 units**
(completed: 796 units)
Total sellable area:
app. 51.6 thousand sqm

Start of construction:
Q2 2016
Planned completion date:
Q4 2019



Zajezdnia Wrzeszcz

City: **Gdańsk**
District: **Wrzeszcz**

No. of stages: **14**
Stages completed: **4**
Stages under construction*: **6**

No. of units: **app. 1690 units**
(completed: 442 units)
Total sellable area:
app. 84.6 thousand sqm

Start of construction:
Q4 2016
Planned completion date:
Q3 2021

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (3)



Nowa Letnica

City: **Gdańsk**
District: **Letnica**

No. of stages: **13**
Stages completed: **5**
Stages under construction*: **5**

No. of units: **app. 2510 units**
(completed: 586 units)
Total sellable area:
app. 127.6 thousand sqm

Start of construction:
Q1 2017
Planned completion date:
Q3 2022



Forum Wola

City: **Warsaw**
District: **Wola**

No. of stages: **4**
Stages completed: **2**
Stages under construction: **2**

No. of units: **app. 880 units**
(completed: 307 units)
Total sellable area:
app. 47.3 thousand sqm

Start of construction:
Q3 2017
Planned completion date:
Q4 2020



Young City 2

City: **Warsaw**
District: **Bemowo**

No. of stages: **6**
Stages completed: **1**

No. of units: **app. 600 units**
(completed: 58 units)
Total sellable area:
app. 30.0 thousand sqm

Start of construction:
Q3 2017
Planned completion date:
Q2 2022

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (4)



Ogrody Wilanów

City: **Warsaw**
District: **Wilanów**

No. of stages: **3**
Stages under construction: **3**

No. of units: **app. 220 units**
Total sellable area:
app. 11.8 thousand sqm

Start of construction:
Q2 2018
Planned completion date:
Q4 2019



City Sfera

City: **Warsaw**
District: **Włochy**

No. of stages: **12**
Stages under construction*: **2**

No. of units:
app. 1 320 units
Total sellable area:
app. 67.4 thousand sqm

Start of construction:
Q3 2018
Planned completion date:
Q4 2023



Modern City

City: **Warsaw**
District: **Bemowo**

No. of stages: **9**
Stages under construction: **1**

No. of units:
app. 920 units
Total sellable area:
app. 46.0 thousand sqm

Start of construction:
Q4 2018
Planned completion date:
Q4 2021

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (5)



ROBYG Jagodno

City: **Wroclaw**
District: **Krzyki**

No. of stages: **9**
Stages under construction*: **3**

No. of units:
app. 870 units
Total sellable area:
app. 50.7 thousand sqm

Start of construction:
Q1 2019
Planned completion date:
Q3 2024



Osiedle Życzliwa Praga

City: **Warsaw**
District: **Tarchomin**

No. of stages: **7**
Stages under construction*: **3**

No. of units:
app. 660 units
Total sellable area:
app. 33.1 thousand sqm

Start of construction:
Q2 2019
Planned completion date:
Q2 2021



Nadmotławie Estate

City: **Gdańsk**
District: **Śródmieście**

No. of stages: **12**
Stages under construction*: **3**

No. of units:
app. 1440 units
Total sellable area:
app. 69.5 thousand sqm

Start of construction:
Q2 2019
Planned completion date:
Q3 2025

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (6)



Moment

City: **Gdańsk**
District: **Ujeścisko**

No. of stages: **2**
Stages under construction: **1**

No. of units:
app. 260 units
Total sellable area:
app. 12.8 thousand sqm

Start of construction:
Q2 2019
Planned completion date:
Q1 2022



Park Południe

City: **Gdańsk**
District: **Łostowice**

No. of stages: **9**
Stages under construction*: **3**

No. of units:
app. 540 units
Total sellable area:
app. 26.5 thousand sqm

Start of construction:
Q2 2019
Planned completion date:
Q2 2023



Apartamenty Królewskie

City: **Warszawa**
District: **Wilanów**

No. of stages: **2**
Stages under construction: **1**

No. of units:
app. 160 units
Total sellable area:
app. 8.8 thousand sqm

Start of construction:
Q2 2019
Planned completion date:
Q3 2021

* Including stages in presale which construction has not begun yet (as at 30 September 2019).

Description of investments – under construction (7)



Praga Arte

City: **Warsaw**

District: **Praga Południe**

No. of stages: **1**

Stages under construction: **1**

No. of units:

app. 250 units

Total sellable area:

app. 12.9 thousand sqm

Start of construction:

Q3 2019

Planned completion date:

Q4 2020

Description of investments – on offer which construction has not started



Mój Ursus

City: **Warszawa**

District: **Ursus**

No. of stages: **6**

Stages in presale: **3**

No. of units:

app. 1820 units

Total sellable area:

app. 92.4 thousand sqm

Start of construction:

Q3 2019

Planned completion date:

Q3 2023

Description of investments – completed (1)



Szczęśliwy Dom

City: **Warsaw**
District: **Ochota**

No. of stages: **3**

No. of units:
304 units
Total sellable area:
18.1 thousand sqm

Start of construction:
Q4 2005
Completion date:
Q2 2008



Osiedle Zdrowa

City: **Warsaw**
District: **Wilanów**

No. of stages: **5**

No. of units:
865 units
Total sellable area:
57.0 thousand sqm

Start of construction:
Q1 2007
Completion date:
Q1 2013



Nowa Rezydencja Królowej Marysieńki

City: **Warsaw**
District: **Wilanów**

No. of stages: **10**

No. of units:
1350 units
Total sellable area:
108.7 thousand sqm

Start of construction:
Q4 2001
Completion date:
Q2 2014

Description of investments – completed (2)



City Apartments

City: **Warsaw**
District: **Żoliborz**

No. of stages: **6**

No. of units:
1190 units
Total sellable area:
88.0 thousand sqm

Start of construction:
Q1 2008
Completion date:
Q3 2015



Osiedle Królewskie

City: **Warsaw**
District: **Wilanów**

No. of stages: **6**

No. of units:
640 units
Total sellable area:
38.0 thousand sqm

Start of construction:
Q2 2013
Completion date:
Q4 2015



Albatross Towers

City: **Gdańsk**
District: **Przymorze**

No. of stages: **5**

No. of units:
860 units
Total sellable area:
42.6 thousand sqm

Start of construction:
Q2 2011
Completion date:
Q3 2016

Description of investments – completed (3)



Królewski Park

City: **Warsaw**
District: **Wilanów**

No. of stages: **6**

No. of units:
528 units
Total sellable area:
27.6 thousand sqm

Start of construction:
Q3 2014
Completion date:
Q3 2016



Park Wola Residence

City: **Warsaw**
District: **Wola**

No. of stages: **1**

No. of units:
317 units
Total sellable area:
16.9 thousand sqm

Start of construction:
Q4 2014
Completion date:
Q2 2016



Modern Żoliborz

City: **Warsaw**
District: **Żoliborz**

No. of stages: **1**

No. of units:
138 units
Total sellable area:
7.9 thousand sqm

Start of construction:
Q1 2015
Completion date:
Q2 2016

Description of investments – completed (4)



Young City

City: **Warsaw**
District: **Bemowo**

No. of stages: **9**

No. of units:
1302 units
Total sellable area:
65.2 thousand sqm

Start of construction:
Q3 2012
Completion date:
Q4 2016



Młody Wilanów

City: **Warsaw**
District: **Wilanów**

No. of stages: **3**

No. of units:
257 units
Total sellable area:
12.8 thousand sqm

Start of construction:
Q4 2014
Completion date:
Q2 2017



Mila Baltica

City: **Gdańsk**
District: **Zaspa**

No. of stages: **2**

No. of units:
280 units
Total sellable area:
14.9 thousand sqm

Start of construction:
Q3 2015
Completion date:
Q3 2017

Description of investments – completed (5)



Apartamenty Villa Nobile

City: **Warsaw**
District: **Wilanów**

No. of stages: **3**

No. of units:
637 units
Total sellable area:
39.1 thousand sqm

Start of construction:
Q1 2016
Completion date:
Q4 2017



Słoneczna Morena

City: **Gdańsk**
District: **Piecki-Migowo**

No. of stages: **22**

No. of units:
1983 units
Total sellable area:
107.8 thousand sqm

Start of construction:
Q4 2009
Completion date:
Q4 2018



MoreNova

City: **Gdańsk**
District: **Piecki-Migowo**

No. of stages: **3**

No. of units:
app. 518 units
Total sellable area:
app. 25.0 thousand sqm

Start of construction:
Q2 2016
Planned completion date:
Q2 2019

HIGHLIGHTS

Please contact us:

Investor Relations ROBYG SA

e-mail: ri@robyg.com.pl

tel. (22) 419 11 00

Q1-3 2019

Presold units: 1 853 (net after cancellations*)

Number of units recognized in revenues: 1 392

Units on offer: 1 739 (out of which 2% finished goods)**

Revenues: PLN 529 million

Strong cash position*: PLN 397 million**

Operating cash flow: PLN 151 million

* Not including cancellations in Young City 2 project due to prolongation of the administration procedure.

** Not including units in Young City 2 project due to prolongation of the administration procedure.

*** Including amounts kept on individual escrow accounts and in Mutual Funds.