



Current Report no 5/2019

Number and Date of the Current Report:

Current Report no. 5/2019 dated 12 December 2019
Time of disclosure: 18:38:38 CET

Subject of the Current Report:

ROBYG S.A. – Information of the Management Board in connection with the completion of subscription of Series PC Bonds

Legal basis:

The Rules of the Alternative Trading Facility organised by Gielda Papierów Wartościowych w Warszawie S.A. ("**GPW**") Exhibit 4 Paragraph 10 - "Current and periodic reports presented by issuers of debt financial instruments in the alternative trading system on Catalyst"

The Rules of the Alternative Trading Facility organised by the BondSpot S.A. ("**BondSpot**") Exhibit 3 Paragraph 10 – "Current and period reports presented by issuers of debt instruments"

Contents of the Report:

The Management Board of ROBYG S.A. with its registered office in Warsaw (the "**Company**"), with reference to Current Report No. 5/2019 dated November 18, 2019, in which the Company informed about launch of the public offer of Series PC bearer bonds by the Company up to the total maximum amount of PLN 100.000.000,00 (in words: one hundred million zlotys) ("**Bonds Series PC**") and with reference to Current Report No. 7/2019 dated December 4, 2019, in which the Company informed about the issuance of 1.000 Bonds Series PC was effected, with the total value of PLN 100.000.000,00 (in words: one hundred million zlotys), with the nominal value of each Bond of PLN 100.000 (in words: one hundred thousand zlotys), the Company hereby informs that the subscription of the Bonds Series PC was completed and that on December 4, 2019 the definitive allocation was made. At the same time, the Company hereby declares that is planning an application to introduce the Bonds Series PC to the Alternative Trading Facility organised by the GPW within 120 days since the issuance of the Bonds Series PC. The Company hereby provides summary information about the subscription of Series PC bonds:

1) the opening and the closing date of the subscription or sale:

Bonds Series PC were offered in the manner specified in Art. 33 point 1 of the Act of 15 January 2015 on bonds, i.e. in the mode of a public offer conducted on the territory of the Republic of Poland, which does not involve the obligation to prepare prospectus or information memorandum as defined accordingly in the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC or the Act of 29 July 2005 on public offer and conditions for introducing financial instruments to the organized trading system and public

companies. The subscription was opened on November 28, 2019, and the subscription ended on December 2, 2019.

2) the dates of the allocation of financial instruments;

Bonds Series PC were allotted to investors on November 28, 2019 - conditionally, and on December 4, 2019 – finally (i.e. on the Issue Date).

3) the number of financial instruments in the subscription or sale;

The subscription included up to 1.000 (in words: one thousand) Bonds Series PC with a nominal value of PLN 100.000,00 (in words: one hundred thousand zlotys) each.

4) the reduction rate of each tranche if the number of allocation financial instruments was lower than the number of subscribed securities at least in one tranche

The reduction rate was 18,2%.

5) the number of financial instruments allocated in the closed subscription or sale

1.000 (in words: one thousand) Bonds Series PC were allocated.

6) the purchase (acquisition) price of financial instruments;

Bonds Series PC were acquired at the issue price of PLN 100.000,00 (in words: one hundred thousand zlotys) for each Bond Series PC. The issue price was equal to the nominal value of each Bond Series PC.

7) the number of persons who subscribed for financial instruments in each tranche of the subscription or sale;

As part of the subscription for Bonds Series PC, eighteen entities (including sub-funds) made a statement on the acceptance of the purchase offer.

8) the number of persons allocated financial instruments in each tranche of the closed subscription or sale tranches;

As part of the subscription, Bonds Series PC were allocated to eighteen investors (including sub-funds).

9) the (company) name of the underwriters who acquired financial instruments in implementation of underwriting agreements together with the number of securities they acquired and the actual unit price of financial instruments (issue or selling price net of the unit fee for the acquisition of financial instruments acquired by the underwriter in implementation of underwriting agreement)

The Company did not enter into underwriting agreement.

10) The total estimated costs eligible as costs of issue of Bonds Series PC is: PLN 840 707, including:

a) preparation and implementation of the offering: PLN 827 707;

b) underwriters' fees separately for each underwriter: PLN 0;

c) preparation of the information document, including the cost of advisory: PLN 13 000;

d) promotion of the offering: PLN 0;

- together with the methodology of recognition of the costs in the accounting books and the method of their presentation in the issuer's financial statements.

In the Issuer's financial statements Bonds Series PC are initially recognized at fair value less the issuance costs. After the initial recognition, Bonds Series PC are subsequently measured at amortized cost with the use of the effective interest rate method. When determining the amortized cost, the Bonds Series PC issuance costs are taken into account.

Signatures of the Management Board:

Eyal Keltsh – Vice-President of the Management Board of ROBYG S.A.
Artur Ceglaz – Vice-President of the Management Board of ROBYG S.A.