

Current Report no. 1/2023

Number and Date of the Current Report:

Current Report no. 1/2023 dated 17 March 2023

Time of disclosure: 21:21 CET

Subject of the Current Report:

ROBYG S.A. – Commencement of negotiations with a Real Estate Fund concerning a joint venture project

Legal basis:

Article 17 section 1 in connection with article 7 section 1 letter a), sections 2, 3 and 4 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "Market Abuse Regulation") in connection with article 2 and 3 of Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.

This current report includes the inside information within the meaning of the article 7 of the Market Abuse Regulation.

<u>Contents of the Current Report:</u>

The Management Board of ROBYG S.A. with its registered office in Warsaw (the "Company") hereby informs that on 17, March 2023, Supervisory Board of Company consented for negotiations with real estate fund ("Fund") incorporated in Luxemburg regarding joint-venture agreement for several development projects with targeted investment for land acquisition of USD 100 M. Company assumes transfer of projects to JV currently held by Company's group (ROBYG Projects) with capacity of over 100.000 m2 PUM as well as acquisition of additional projects from third parties. Company will hold 50% in JV structure.

In the opinion of the Management Board this transaction should result in diversification the risk connected with development of ROBYG Projects and should allow for partial refinancing of capital invested by the Company. In addition, this transaction may also help in sourcing new business opportunities in the market.

Signatures of the Management Board:

Eyal Keltsh - President of the Management Board Artur Ceglarz – Vice - President of the Management Board